



December 15, 2016

AGNICO EAGLE REPORTS FATAL ACCIDENT AT KITTILÄ MINE

Agnico Eagle Mines Limited (NYSE:AEM, TSX:AEM) ("Agnico Eagle") regrets to report that a fatal accident involving an employee of a local contractor has occurred at its Kittilä mine in northern Finland on December 15, 2016.

The accident occurred underground on level 325 of the mine, however, details and exact cause are not known at this time. Kittilä's mine rescue team was immediately activated and emergency services personnel were called to the site. An investigation has been initiated and the Company is working with the local authorities to determine the exact cause of the incident.

"On behalf of Agnico Eagle, we want to extend our sincere condolences and sympathy to the family and friends of our colleague", stated Ingmar Haga, Vice-President, Agnico Eagle Finland Oy.

The Kittilä mine is located in the Lapland region of northern Finland, approximately 900 kilometres north of Helsinki and 150 kilometres north of the Arctic Circle. The 4,000 tonne-per-day operation produced approximately 180,000 ounces of gold in 2015. The mine employs approximately 900 people.

For additional information, please contact:

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