



Stock Symbol: AEM (NYSE and TSX)

For further information: Investor Relations (416) 947-1212

Agnico-Eagle Announces Senior Management Change

Toronto; (June 26, 2012) – **Agnico-Eagle Mines Limited** (NYSE:AEM)(TSX:AEM) ("Agnico-Eagle" or the "Company") announced today that Ammar Al-Joundi, Senior Vice-President, Finance and Chief Financial Officer, is leaving the Company, effective July 9, 2012, to assume a similar position with another resource company.

"We want to thank Ammar for his contributions, guidance and friendship during his time with Agnico-Eagle and we wish him success in his new position," said Agnico-Eagle's President and CEO Sean Boyd. "Agnico-Eagle will take the necessary time to identify the best possible candidate to fill this position."

About Agnico-Eagle

Agnico-Eagle is a long established, Canadian headquartered, gold producer with operations located in Canada, Finland and Mexico, and exploration and/or development activities in Canada, Finland, Mexico and the United States. The Company has full exposure to higher gold prices consistent with its policy of no forward gold sales and maintains a corporate strategy based on increasing shareholders exposure to gold, on a per share basis. It has declared a cash dividend for 30 consecutive years. www.agnico-eagle.com

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