

NEWS RELEASE

Schwab's Volunteer Week Goes Virtual, Expands to Month of Service

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6,000 Schwab Employees to Serve More Than 130 Nonprofits Nationwide During Schwab Volunteer Month

WESTLAKE, Texas--(BUSINESS WIRE)-- More than 6,000 Charles Schwab and TD Ameritrade employees will honor the company's long-standing culture of investing in its communities through philanthropy and volunteer service by participating in Schwab Volunteer Month May 3-28, 2021. For the first time in its history, the program will shift to an all-virtual format, providing more ways for employees and nonprofit partners to volunteer while staying safe during the pandemic. In addition, the event will be expanded from one week to nearly an entire month, providing more opportunities for involvement.

"Schwab Volunteer Month is an inspiring time of year and underscores the importance of service at Schwab—not just for our clients but also for our communities," said Carrie Schwab-Pomerantz, president of Charles Schwab Foundation. "As the pandemic continues to affect how we live and work, we're keeping the spirit of service alive by going virtual and expanding the length of our volunteerism program to a month. These changes will help us provide more flexibility for our employees and nonprofit partners at a time when community needs are greater than ever."

Now in its 18th year, Schwab Volunteer Month began as a single day of service on May 13, 2004, with just over 1,000 employee volunteers serving 37 nonprofits in seven cities across the country. Despite the ongoing pandemic, this year Schwab Volunteer Month will engage more than 6,000 employees serving more than 130 nonprofits nationwide.

Many Schwab Volunteer Month projects are designed to help nonprofits increase the financial empowerment and well-being of the people they serve, and Schwab and TD Ameritrade employees have the opportunity to give back

to their communities in a variety of ways, while staying safe and socially distanced.

Among the more than 280 volunteer projects available are **Sky's the Limit**, a nonprofit that works with underrepresented young entrepreneurs to provide support, resources and mentors to help them become job creators and strengthen the economy; **Homeward Bound**, which creates pathways out of homelessness and provides essential services to families seeking permanent housing; and **Boys and Girls Clubs of America**, which provides a safe place for kids and teens to learn and grow through mentorship and youth development programs.

Follow Schwab Volunteer Week on social media at #Schwab4Good and on Facebook: @CarrieSchwabPomerantz1, LinkedIn: CarrieSchwabPomerantz, and Twitter: @CarrieSchwab. Learn more about Schwab's commitment to its communities.

About Charles Schwab Foundation

Charles Schwab Foundation is an independent nonprofit public benefit corporation, funded by The Charles Schwab Corporation and classified by the IRS as a charity under section 501(c)(3) of the Internal Revenue Code. The Foundation is neither a part of Charles Schwab & Co., Inc. (member SIPC) nor its parent company, The Charles Schwab Corporation. Its mission is to educate, volunteer and advocate on behalf of those in need so that everyone has the opportunity to achieve financial well-being. More information is available at https://www.aboutschwab.com/citizenship.

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At Charles Schwab we believe in the power of investing to help individuals create a better tomorrow. We have a history of challenging the status quo in our industry, innovating in ways that benefit investors and the advisors and employers who serve them, and championing our clients' goals with passion and integrity.

More information is available at www.aboutschwab.com. Follow us on Twitter, Facebook, YouTube and LinkedIn.

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