



NEWS RELEASE

Schwab Asset Management Launches Schwab International Dividend Equity ETF (SCHY)

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WESTLAKE, Texas--(BUSINESS WIRE)-- Schwab Asset Management announced today that the Schwab International Dividend Equity ETF (SCHY) started trading on the NYSE Arca. With an operating expense ratio (OER) of 0.14%, the ETF is among the lowest cost ETFs providing exposure to international dividend equity securities.

“We are excited to bring our newest ETF to market for investors who are eager for additional choice in investment strategies that seek income,” said David Botset, SVP of Product Strategy for Schwab Asset Management. “We are committed to providing investors with products that can help them build well-diversified portfolios at great value, and we’re pleased to expand our line-up with this new international dividend ETF.”

The Schwab International Dividend Equity ETF seeks to track the total return of the Dow Jones International Dividend 100 Index and is the 26th ETF managed by Schwab Asset Management. More information on the new ETF is available [here](#), and a complete list of Schwab ETFs can be found [here](#).

About Schwab Asset Management

As one of the industry’s largest and most experienced asset managers, we offer a focused lineup of competitively priced ETFs, mutual funds and separately managed account strategies designed to serve the central needs of most investors. By operating our business through clients’ eyes, and putting them at the center of our decisions, we aim to deliver exceptional experiences to investors and the financial professionals who serve them. As of March 31, 2021, Schwab Asset Management managed approximately \$571 billion on a discretionary basis and approximately \$37.2 billion on a non-discretionary basis. Schwab Asset Management provides non-discretionary advisory services to the Schwab Trust Bank Collective Investment Trusts, including research and recommendations relating to asset



allocation, portfolio construction, cash-flow monitoring and advisor selection and retention. Some trusts include multiple unit classes. More information is available at www.schwabassetmanagement.com.

About Charles Schwab

At Charles Schwab we believe in the power of investing to help individuals create a better tomorrow. We have a history of challenging the status quo in our industry, innovating in ways that benefit investors and the advisors and employers who serve them, and championing our clients' goals with passion and integrity.

More information is available at aboutschwab.com. Follow us on [Twitter](#), [Facebook](#), [YouTube](#), and [LinkedIn](#).

Disclosures

Investors should consider carefully information contained in the prospectus, or if available, the summary prospectus, including investment objectives, risks, charges, and expenses. You can view and download a prospectus by visiting schwabassetmanagement.com/prospectus. Please read the prospectus carefully before investing.

Investment returns will fluctuate and are subject to market volatility, so that an investor's shares, when redeemed or sold, may be worth more or less than their original cost. Unlike mutual funds, shares of ETFs are not individually redeemable directly with the ETF. Shares of ETF are bought and sold at market price, which may be higher or lower than the net asset value (NAV).

International investments involve additional risks, which include differences in financial accounting standards, currency fluctuations, geopolitical risk, foreign taxes and regulations, and the potential for illiquid markets. Investing in emerging markets may accentuate these risks.

Dividend focused funds may underperform funds that do not limit their investment to dividend paying stocks. Stocks held by the fund may reduce or stop paying dividends, affecting the fund's ability to generate income.

Diversification strategies do not ensure a profit and do not protect against losses in declining markets.

Schwab Asset Management is the dba name for Charles Schwab Investment Management, Inc. (CSIM), the investment advisor for Schwab Funds, Laudus Funds, Schwab ETFs, and separately managed account strategies. Schwab Asset Management is a part of the broader Schwab Asset Management Solutions organization (SAMS), a collection of business units of The Charles Schwab Corporation aligned by a common function—asset management-related services—under common leadership. Schwab Funds and Laudus Funds are distributed by

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