

NEWS RELEASE

Old Second Bank Investment Management & Trust Group Rated As Top Manager

3/1/2001

March 1, 2001, Aurora, IL (Crain Communications, Inc.) --

Old Second National Bank's Investment Management & Trust Group was recently recognized as a Top 10 manager in several Pensions & Investments' Performance Evaluation Report (PIPER) categories.

For performance rankings of managers for PIPER limited-duration commingled fixed income, 1 year, Old Second placed second with a performance ranking of 10.4%, just .2% off the leader.

In PIPER intermediate-duration commingled fixed income, 1 year, Old Second placed third with a return of 10.8%. In the same category, 5 year, Old Second placed fifth with a 6.3% performance ranking.

Old Second also placed tenth in the category of PIPER value commingled equity with a return of 19.0%.

PIPER is an industry group that issues quarterly performance reports on more than 3,000 equity, fixed income, and global investment products from 500 money managers. These performance results appeared in the February 19, 2001 issue of Pensions & Investments, an international newspaper of money management, published by Crain Communications, Inc.

"We are very pleased to see Old Second recognized for these high performance rankings," said Stewart Beach, vice president and senior trust/investment officer at Old Second Bancorp. "Our staff continues to implement our investment strategies which have resulted in excellent returns in these uncertain markets."

Contact:

Sam Entile Old Second National Bank 630-906-3108 sentile@o2bancorp.com