



NEWS RELEASE

Old Second Bank Hires EVP/Chief Credit Officer

4/17/2015

AURORA, Ill., April 17, 2015 /PRNewswire/ -- **Michael Kozak** was named Executive Vice President and Chief Credit Officer at Old Second Bank. He will oversee the bank's credit policy, supervise all bank credit governance, including special assets, and will develop an ongoing sound credit culture.

As a bank loan portfolio and credit culture specialist with over 30 years' experience, Kozak has played critical executive roles in refining and re-engineering lending and asset-recovery practices. Most recently, he was Executive Vice President and Senior Credit Officer of First Midwest Bank where he assessed the bank's larger loan requests; led the development of underwriting guidelines and provided credit oversight for asset-based, healthcare, and leasing groups; and completed due diligence on acquisitions. Prior to First Midwest Bank, Kozak served as Vice President and Senior Credit Officer in the corporate banking department of Comerica Bank Illinois.

Kozak earned a master's of business administration from Northwestern University, a master of arts degree from Oxford University in England, and a bachelor of arts degree from the University of Notre Dame. He is past president of the Hawaii Chapter of Robert Morris Associates' Risk Management Association and a member of the Bankers Club of Chicago.

Old Second Bancorp (NASDAQ Symbol "OSBC") is the holding company for Old Second National Bank. The Bancorp operates over 25 facilities within Kane, Kendall, DuPage, DeKalb, LaSalle, Will, and Cook counties.

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