



NEWS RELEASE

Old Second Bank First in Area to Offer Up To \$5 million in Federal Deposit Insurance Coverage

12/3/2003

December 3, 2003, Aurora, IL (Old Second Bancorp, Inc.) -- Beginning today, customers can access up to \$5 million in Federal deposit insurance at Old Second, the first bank in the community to offer this service.

With the Certificate of Deposit Account Registry Service, or CDARS, banks can, in effect, provide a customer with the opportunity for a risk-free investment.

"With the safety and convenience that our bank offers through CDARS, our customers have a new, smart option to help them manage their money," says Old Second Bancorp President Bill Skoglund. "No one has ever lost a single penny in an FDIC-insured account."

In 1980, Congress set FDIC coverage limits at \$100,000 per account. Inflation over the past 23 years has eroded more than half the value of that coverage. Now, bankers using CDARS can offer customers much more.

"Who needs it? Not just the wealthy. Retirees, small business owners, nonprofit organization managers – anyone who wants security," Skoglund added.

How does CDARS work? Through a sophisticated computer network, Old Second places customer deposits with other FDIC-insured banks, allowing customers to manage all their funds through one portfolio at Old Second.

"Customers benefit from the ease of working with only one institution –Old Second-- and receiving only one statement," Mr. Skoglund said.

Old Second has been serving the greater Fox River Valley area for more than 130 years. Old Second has three bank



subsidiaries: Old Second National Bank, Old Second Bank-Yorkville and Old Second Bank – Kane County, with 23 branch locations. All offer the CDARS program. For more information call 630-892-0202.

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