



NEWS RELEASE

## Old Second Bancorp Expands Senior Management Positions

10/1/2003

October 1, 2003, Aurora, IL (Old Second Bancorp, Inc.) -- Old Second Bancorp President and CEO William Skoglund recently announced new, expanded positions in the Bancorp and subsidiaries. J. Douglas Cheatham has been appointed as a Director on the Old Second Bancorp Inc. Board of Directors. James Eccher has been promoted to President and CEO Old Second National Bank and was appointed as a Director on Old Second National Bank Board. Rodney Sloan has been promoted to Sr. Vice President and Senior Loan Officer of Old Second Bancorp and will serve as a Director on both the Old Second Bank-Yorkville and the Old Second Bank-Kane County Board of Directors.

Skoglund, who is continuing in his fifth year as President and CEO of the Bancorp commented, "These new top management appointments are designed to lead Old Second with strength and stability of leadership far into the 21st century." Old Second Bancorp has experienced a 61% growth in total assets from 3 years ago, opening 7 new facilities in the network with several more planned in the very near future. Skoglund went on to say, " Our slogan is our vision - Just the Right Size, with long-range goals to expand markets and services like the big banks, while continuing to provide personal, responsive attention to the customer like small banks."

As Senior Vice President - Chief Financial Officer Cheatham will continue to direct the Bancorp's accounting, audit and operations areas and manage the overall financial position of Old Second Bancorp while attending to his new responsibility on the Bancorp Board of Directors. Cheatham has been with the bank for four years and was previously employed by Merchants Bancorp for 18 years. He holds both a Masters and Bachelor of Science Degree in Finance from Northern Illinois University. Cheatham is a member and past president of the Board of Trustees of Jennings Terrace and a former Aurora Public Library board member.

Eccher becomes just the 7th president of Old Second National Bank in the 132-year history of the bank. Eccher has been with Old Second for 13 years, serving the last two years as Senior Vice President and Senior Branch Director of the Bank. As President, Eccher will oversee Old Second National Banks' main office and branch network and will continue to help seek growth opportunities for the organization. Eccher will serve as a board member for Old Second National Bank. He was previously the President of the Bank of Sugar Grove, a subsidiary of Old Second Bancorp and now an Old Second branch. He holds a M.S. in Finance from Aurora University and a B.A. in Accounting from St. Joseph's College. Eccher is treasurer of the Greater Aurora Chamber of Commerce Board of Directors. He is a member of the YMCA Board and Compassion Foundation Board and recent past Chairman for Holy Angel's Church Finance Council.

Sloan's new position responsibilities of Sr. Vice President & Sr. Loan Officer for the Bancorp will encompass overseeing lending operations of all three Bancorp subsidiaries. He will be Chairman of Old Second National Bank Board Loan Committee and will serve as a Director on both the Old Second Bank-Yorkville and the Old Second Bank-Kane County Board of Directors. He has been with Old Second for 14 years. Sloan has an M.B.A. from the Keller Graduate School of Management, a B.A. from Aurora University, and is a graduate of ABA National Commercial Lending Graduate School. He is a member of the Visiting Nurse Association of Fox Valley Board of Directors and recent past board member of the Aurora Area United Way. Sloan is also a chairman on the Finance Committee at Blackberry Creek Community Church and a member of the Aurora Noon Lions Club.

Old Second Bancorp is the holding company for Old Second National Bank and the bank's subsidiary, Old Second Mortgage, Old Second Bank – Yorkville, Old Second Bank – Kane County and Old Second Financial Inc. The Bancorp operates 27 facilities within Kane, Kendall, DuPage, DeKalb and LaSalle counties.

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