



NEWS RELEASE

Charles Schwab Investment Management to Launch Schwab International Dividend Equity ETF

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WESTLAKE, Texas--(BUSINESS WIRE)-- Charles Schwab Investment Management, Inc. (CSIM) announced today the Schwab International Dividend Equity ETF (SCHY) is expected to begin trading on or around April 29, 2021. With an operating expense ratio (OER) of 0.14%, the fund will be among the lowest cost ETFs providing exposure to international dividend equity securities.

“Every day, about 10,000 Baby Boomers turn 65 and many of them – as well as other investors – are seeking income strategies as part of a diversified portfolio,” said David Botset, SVP of Product Strategy for CSIM. “We continue to see a spike in demand for dividend equity funds, and are pleased to be expanding the range of solutions we offer to include a low-cost international choice.”

The Schwab International Dividend Equity ETF will track the Dow Jones International Dividend 100 Index and will be the 26th Schwab ETF. For a complete list of the 25 Schwab ETFs available today, see [here](#).

About Charles Schwab Investment Management

As of December 31, 2020, CSIM managed approximately \$549.2 billion on a discretionary basis and approximately \$37.5 billion on a non-discretionary basis. CSIM provides non-discretionary advisory services to the Schwab Trust Bank Collective Investment Trusts, including research and recommendations relating to asset allocation, portfolio construction, cash-flow monitoring and advisor selection and retention. Some trusts include multiple unit classes. More information is available at www.schwabfunds.com.

About Charles Schwab



At Charles Schwab we believe in the power of investing to help individuals create a better tomorrow. We have a history of challenging the status quo in our industry, innovating in ways that benefit investors and the advisors and employers who serve them, and championing our clients' goals with passion and integrity.

More information is available at [aboutschwab.com](https://www.aboutschwab.com). Follow us on [Twitter](#), [Facebook](#), [YouTube](#), and [LinkedIn](#).

Disclosures

Investors should consider carefully information contained in the prospectus, or if available, the summary prospectus, including investment objectives, risks, charges, and expenses. You can view and download a prospectus by visiting schwabfunds.com/prospectus. Please read the prospectus carefully before investing.

Investment returns will fluctuate and are subject to market volatility, so that an investor's shares, when redeemed or sold, may be worth more or less than their original cost. Unlike mutual funds, shares of ETFs are not individually redeemable directly with the ETF. Shares of ETF are bought and sold at market price, which may be higher or lower than the net asset value (NAV). International investments involve additional risks, which include differences in financial accounting standards, currency fluctuations, geopolitical risk, foreign taxes and regulations, and the potential for illiquid markets. Investing in emerging markets may accentuate these risks.

Dividend focused funds may underperform funds that do not limit their investment to dividend paying stocks. Stocks held by the fund may reduce or stop paying dividends, affecting the fund's ability to generate income.

Diversification strategies do not ensure a profit and do not protect against losses in declining markets.

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