

Extractive Sector Transparency Measures Act Report

Reporting Year
Reporting Entity Name

From: 2016-01-01

To: 2016-12-31

Agnico Eagle Mines Limited

Reporting Entity ESTMA Identification Number

E946113

Subsidiary Reporting Entities (if necessary)

Attestation: Please check one of the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name:
Position Title:

David Smith, M.Sc., P.Eng., C.Dir.
Senior Vice-President, Finance and Chief Financial Officer

Date: 2017-05-30

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name

From: 2016-01-01 **To:** 2016-12-31
Agnico Eagle Mines Limited

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E946113

Subsidiary Reporting Entities (if necessary)

Payments by Payee										
Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Federal Government of Canada			320,000					320,000	
Canada	Province of Quebec	22,200,000		700,000					22,900,000	Fees include payments to the Universite Laval and UQAT.
Canada	Government of Nunavut	1,850,000							1,850,000	
Canada	Ville de Val d'Or	670,000							670,000	Includes school taxes paid to the Commission Scolaire de l'Or-et-des-Bois
Canada	Municipalité de Preissac	640,000							640,000	
Canada	Ville de Rouyn-Noranda	350,000							350,000	
Canada	Hamlet of Rankin Inlet			200,000					200,000	
Canada	Hamlet of Arviat			350,000					350,000	
Mexico	Federal Government: Mexico	104,680,000	3,490,000						108,170,000	Royalties paid to the Servicio Geologico Mexicano.
Mexico	State Government: Chihuahua	1,470,000							1,470,000	
Mexico	State Government: Sonora	150,000							150,000	
Mexico	Municipality: Yecora & Sahuaripa							660,000	660,000	
Mexico	Municipality of Yepachi							110,000	110,000	
Finland	Government of Finland	490,000	4,310,000	290,000					5,090,000	Taxes represent property taxes collected by the Central Tax Administration on behalf of the communities surrounding the Kittila mine.
United States	United States Government			500,000					500,000	Bureau of Land Management
United States	State of Alaska			100,000					100,000	Department of Natural Resources
		132,500,000	7,800,000	2,460,000	-	-	-	770,000	143,530,000	Reported in Canadian dollars.

Notes:

1) Amounts are reported in Canadian dollars. For Mexico, Finland and the United States, local currencies have been converted using average annual rates provided by the Bank of Canada. The exchange rates used in the conversion of local currencies to the reporting currency were:

United States Dollar	\$1.3248
Euro	\$1.4660
Mexican Peso	\$0.0711

2) Infrastructure Improvement Payments include "payments in kind" where the amounts reported are valued based on the cost incurred by the company.

3) The criteria for reporting payments under ESTMA differ from those for financial reporting under IFRS and other disclosures made by the company. As a result, the figures being reported will not correspond directly with those reported elsewhere by the company.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name
Reporting Entity ESTMA
Identification Number
Subsidiary Reporting Entities (if necessary)

From: 2016-01-01 **To:** 2016-12-31
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Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	LaRonde	13,770,000		180,000					13,950,000	
Canada	Goldex	5,850,000		60,000					5,910,000	
Canada	Lapa	4,070,000		-					4,070,000	
Canada	Meadowbank	1,860,000		130,000					1,990,000	
Canada	Meliadine			340,000					340,000	
Canada	Nunavut			350,000					350,000	
Canada	CSD	140,000		330,000					470,000	CSD is a shared service that supports Agnico's extraction activities globally.
Canada	Telbel & Eagle			20,000					20,000	
Canada	El Coco			40,000					40,000	
Canada	Bousquet			10,000					10,000	
Canada	Joubi	20,000							20,000	
Canada	Fourmière			10,000					10,000	
Canada	Parker Lake			10,000					10,000	
Canada	Amaruq Exploration			30,000					30,000	
Canada	Greyhound			10,000					10,000	
Canada	Autres projets d'exploration			50,000					50,000	The amount reported represents the cumulative sum for projects where total payments were under \$10,000
Mexico	Barqueño	1,170,000							1,170,000	
Mexico	Condor & Aguila	420,000							420,000	
Mexico	Creston Mascota	30,000						110,000	140,000	
Mexico	El Antimonio & Jabali	100,000							100,000	
Mexico	La India	20,460,000						660,000	21,120,000	
Mexico	Morelos Sur	260,000							260,000	
Mexico	PA&MA	53,000,000	560,000						53,560,000	
Mexico	PDG	20,000							20,000	
Mexico	Pinos Altos	720,000	2,920,000						3,640,000	
Mexico	Pitaya	140,000							140,000	
Mexico	Regional	29,990,000							29,990,000	
Finland	Kittila	490,000	4,310,000	290,000					5,090,000	
United States	West Pequop			180,000					180,000	
United States	Summit			320,000					320,000	
United States	Delta			100,000					100,000	
		132,510,000	7,790,000	2,460,000	-	-	-	770,000	143,530,000	Reported in Canadian dollars.

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