



AGNICO EAGLE

Energy and Greenhouse Gas Management Strategy

At the core of our business we are committed to creating value for our shareholders by operating in a safe, socially and environmentally responsible manner while contributing to the prosperity of our employees, their families and the communities in which we operate. This has translated into the four fundamental values of our Sustainable Development Policy: operate safely, protect the environment, and treat our employees and communities with respect.

In line with those values, we are committed to the implementation of measures to reduce our energy consumption and greenhouse gas emissions and address climate change.

To fulfill our commitment to responsible energy and GHG Management, our strategy is to:

- Implement sustainable energy cost and efficiency improvements,
- Reduce our carbon footprint,
- Include the effect of climate change into all aspects of our operations from a climate adaptation point of view. This will include the effect on water availability, extreme weather events and permafrost.

This strategy will include provision for:

- Measurement, auditing, KPIs, targets and objectives and reporting on progress;
- Innovative technology benchmarking for potential implementation;
- Training of employees in the areas of energy conservation and use and greenhouse gases emissions;
- Compliance with all energy and GHG management regulatory requirements, company standards, sound engineering principles and applicable industry best practices, including the Mining Association of Canada's Energy and Greenhouse Gas Emissions Management Protocol;
- Promotion of leadership, personal commitment and accountability from all employees and contractors involved in energy and GHG management.

Sean Boyd

Vice-Chairman and Chief Executive Officer

Louise Grondin

Senior Vice-President Environment, Sustainable
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